S.B. 1 VETOES

BY repealing and reenacting, without amendments,

Article - Public Utility Companies

Section 2-103, 2-113, and 5-104

Annotated Code of Maryland

(1998 Volume and 2005 Supplement)

BY adding to

Article - Public Utility Companies

Section 2-202(g), 6-105, and 7-513(f); 7-520 through 7-544, inclusive, to be under the new part "Part III. Rate Stabilization - In General"; and 7-547 through 7-549, inclusive, to be under the new part "Part IV. Rate Stabilization - Special Provisions"

Annotated Code of Maryland

(1998 Volume and 2005 Supplement)

BY repealing

Article - Tax - General

Section 10-712

Annotated Code of Maryland

(2004 Replacement Volume and 2005 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Public Utility Companies

2-102.

- (a) The Commission consists of five commissioners, appointed by the Governor with the advice and consent of the Senate.
 - (b) (1) Each commissioner shall be a registered voter of the State.
 - (2) The Commission shall be:
- (I) broadly representative of THE GEOGRAPHIC AND DEMOGRAPHIC DIVERSITY OF THE STATE AND OF the public [interest]; and [shall be]
 - (II) composed of individuals with diverse training and experience.
 - (c) Each commissioner shall devote full time to the duties of office.
 - (d) (1) The term of a commissioner is 5 years and begins on July 1.
- (2) The terms of commissioners are staggered as required by the terms in effect for commissioners on [October 1, 1998] JULY 1, 2006.
- (3) At the end of a term, a commissioner continues to serve until a successor qualifies.